My Debt List

Every debt in one place

How to use it. List every debt from your latest statements: credit cards, car loan, student loans, personal loans, medical bills, money owed to family. Write the balance, the interest rate (APR) and the minimum payment. Then number them twice: **snowball order** = smallest balance first, **avalanche order** = highest APR first. Use the order you pick on the snowball or avalanche worksheet.

Date: _____ Total I owe: $ _____ Total minimums a month: $ _____

#	Who I owe (debt)	Type	Balance	APR	Minimum payment	Due day	Snowball order	Avalanche order
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
	Total		**$**		**$**			

Debt Snowball Worksheet

Smallest balance first

How it works.

1. Write your debts in order: **smallest balance first**.
2. Pay the minimum on every debt, every month.
3. Put your extra money on debt #1 until it is paid off.
4. Then add its whole payment to debt #2 (the "payment rolled in" column). Its new payment is its minimum plus everything rolled in. Keep going down the list.

Extra I can pay each month: $ _____ Start month: _____ Debt-free goal: _____

Order	Debt	Balance	Minimum payment	+ Payment rolled in	= New payment	Paid off (month)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

Debt Avalanche Worksheet

Highest interest rate first

How it works.

1. Write your debts in order: **highest interest rate (APR) first**.
2. Pay the minimum on every debt, every month.
3. Put your extra money on debt #1 until it is paid off.
4. Then add its whole payment to debt #2 (the "payment rolled in" column). Its new payment is its minimum plus everything rolled in. Keep going down the list.

Extra I can pay each month: $ _____ Start month: _____ Debt-free goal: _____

Order	Debt	APR	Balance	Minimum payment	+ Payment rolled in	= New payment	Paid off (month)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							

Debt Payment Tracker

One debt, month by month

Debt: APR: Balance at start: $

Each month, copy the interest charged and the new balance from your statement. Seeing the balance fall line by line is the point.

#	Month	Starting balance	Payment	Interest charged	Ending balance	Notes
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Debt-Free Chart

Color one square for every 1% you pay off

Hack Your Finances
Debt payoff worksheets

How to use it. Divide the total you owe today by 100: that is what each square is worth. Every time you pay down that much, color in a square. The orange squares mark a quarter, half, three quarters and debt free.

Total debt today: $ _____ Each square = $ _____ Started: _____

1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25%	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50%
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75%	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100%

25% on: _____ 50% on: _____ 75% on: _____

Debt free on: _____

Monthly Budget Worksheet

Find the extra you can put toward debt

Use take-home pay (after taxes). Paid every two weeks? Multiply one paycheck by 26 and divide by 12. Weekly: by 52 and divide by 12. Twice a month: by 2. Whatever is left at the bottom is what you can add to your debt payments.

1. Money in each month

Take-home pay	$
Other income	$
Total money in	$

2. Needs

Rent or mortgage	$
Utilities, phone and internet	$
Groceries	$
Transportation (gas, transit, car insurance)	$
Other insurance and medical	$
Childcare and other needs	$
Total needs	$

3. Minimum debt payments

Total of all minimums (from My Debt List)	$

4. Wants

Eating out	$
Subscriptions	$
Fun, shopping and other	$
Total wants	$

5. Savings

Emergency fund and other savings	$

6. Left over = extra for debt

Total money in minus totals 2, 3, 4 and 5	$