Debt Avalanche Worksheet

Highest interest rate first

How it works.

1. Write your debts in order: **highest interest rate (APR) first**.
2. Pay the minimum on every debt, every month.
3. Put your extra money on debt #1 until it is paid off.
4. Then add its whole payment to debt #2 (the "payment rolled in" column). Its new payment is its minimum plus everything rolled in. Keep going down the list.

Extra I can pay each month: $ _____ Start month: _____ Debt-free goal: _____

Order	Debt	APR	Balance	Minimum payment	+ Payment rolled in	= New payment	Paid off (month)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							